

FISCAL NOTE FOR NON-CAPITAL PROJECTS

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Legislation Title:

AN ORDINANCE relating to the Pioneer Square Parking and Business Improvement Area; amending Ordinance 124299 to correct a technical error in the levy of special assessments; and ratifying and confirming certain prior acts.

Summary of the Legislation:

This ordinance corrects a technical error in Ordinance 124299, passed by City Council on September 23, 2013, which established the new and expanded Pioneer Square Parking and Business Improvement Area (PSBIA). Section 6 of Ordinance 124299 contained a drafting error in failing to state the legislative intent that the assessment is to be levied upon and collected from the businesses located within the PSBIA boundaries.

Background:

Ordinance 124299 established the new and expanded PSBIA. To pay for PSBIA programs and services, Section 6 of the ordinance mistakenly stated that the assessments would be levied upon operators of business property, multi-family residential property (buildings containing four or more residential units), and mixed-use property (multi-family residential and commercial) within the area. The legislation should have stated that the assessment is to be levied upon the businesses within the PSBIA boundary.

The current PSBIA has historically levied the special assessment on businesses within its boundaries since its creation in 1983. All of the outreach and communication for the new and expanded PSBIA was completed with the businesses within the boundaries. The business data was utilized in the calculation presenting the estimated assessment amount on each petition sent to the ratepayers, and the projected revenue and cash flow totals included in the fiscal note to Ordinance 124299 were predicated on the assumption that this provision was included. The estimated PSBIA revenues and program budgets presented to City Council and to ratepayers assumed this provision would be included in the new and expanded PSBIA ordinance, and therefore this correcting ordinance has no additional financial implications.

X This legislation does not have any financial implications.

Other Implications:

- a) **Does the legislation have indirect financial implications, or long-term implications?**
No.
- b) **What is the financial cost of not implementing the legislation?** None to the City.
- c) **Does this legislation affect any departments besides the originating department?**
No.
- d) **What are the possible alternatives to the legislation that could achieve the same or similar objectives?** None. The required correction to Ordinance 124299 must be passed by a subsequent ordinance and cannot legally be addressed administratively.
- e) **Is a public hearing required for this legislation?** No.
- f) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?** No.
- g) **Does this legislation affect a piece of property?** Yes.
- h) **Other Issues:** None.

List attachments to the fiscal note below: None.